

## WHEAT AT \$1.03 IN CHICAGO

## OUTSIDERS MAKE BIG WINNINGS IN PANICKY MARKET.

Frenz of Letter Deal Surpassed by Excitement on Board and Rapid Fluctuation of Prices—Traders Say U. S. and Canada Will Have No Wheat to Sell.

CHICAGO, May 13.—Wheat sold to-day with the dollar sign before it for the first time since the black rust scare of 1904. While the price was 18 cents under the top of three years ago, the market presented the most panicky appearance ever seen here.

Even the frenzy of the Letter deal was surpassed in the wildness of price fluctuation and general excitement.

The high price for the day was \$1.03, compared with \$1.24 reached in the black rust year. \$1.85 in the Letter deal of 1898, \$2 in "old Dutch" deal in 1888 and \$2.55 in 1867.

After a panicky upward rush of from 5/8 to 3/4 cents the market was checked by a heavy load of profit taking sales which sent prices back beyond the half way mark. Big general buying continued, however, and the market would not down.

A cause contributing to the advance in the fact that the market has picked out this season for a late spring in Manitoba, where thousands of acres which ought to be seeded down and under way are still rockbound with frost. As if to make the bull argument even more convincing, the reports from Germany, Austria and Russia all point to a greatly increased acreage.

"It is safe to say that the United States and Canada will be fortunate if they have enough wheat for bread and seed. They cannot be counted on to furnish much, if any, wheat for export," said William H. Bartlett of Bartlett, Prazler & Carrington after trading hours to-day. In this view he was supported by others equally prominent in the market.

The general opinion expressed was that the day presented a profitable one for gain for the outsiders and that the regulars who had to be up and doing to keep track of their trades.

J. L. Lichner, one of the big traders who has been credited with large winnings for the last fortnight, is reported to have been short for 5,000,000 bushels.

Other big fellows are said to have found themselves in a similar fix. They were victims of a sudden rush of the speculative public toward the wheat market, drawn by the pessimistic tone of the acreage reports issued by Uncle Sam and the damage caused by the green bug in the Southwest.

It was generally felt, however, at the close of the day that the price had gone skyward as far as it would for several days. In the offices of the commission houses where the experts gathered, the blackboards there was much talk of "dollar July wheat," but this, say the knowing ones, is a long way from reality. The facts regarding the damage to the crop becomes clearer.

One of the curious things of the day's developments was the strong showing of the other grains. Corn went up conspicuously, while barley made a jump of 2 cents over Saturday's price of 82 cents and reached the highest mark of the last twenty years.

The statement sent four up sharply, the best Minnesota bid at \$5.35 a barrel, or 50 cents above the price a week ago. This means something, for there is a heavy foreign demand reported from Japan and elsewhere.

## FIERCE SPECULATION HERE.

Orders to Buy Wheat Come With a Rush From the Interior.

An outburst of speculation in wheat that was both great in volume and more exciting than since the collapse of Joe Leiter's corner in 1897 carried all the options in the New York market three to five cents above the dollar yesterday. There was recorded at one high point of the day gains ranging from 4/8 to more than 5 cents over Saturday's close. There was some reaction from the high figures, but the closing in New York showed these high prices and net gains: July, 1907; gain, 4/8. September, 1907; gain, 4/8. December, 1907; gain, 4/8.

Yesterday's prices were the highest since the winter of 1904-05, when wheat touched \$1.24 a bushel. At that time, since then, there has been dollar wheat, and the advance was the more notable because cumulative. At the extreme high points of the day it showed in this market a gain of 8 to 9 cents a bushel since Thursday and in the Chicago market a gain of 10 to 11 cents.

Long before 10 a. m. the time of the New York opening, traders gathered on the floor of the Produce Exchange a larger crowd of brokers than has traded there in years. Most of them had large numbers of buying orders accumulated over the week end, and some trading on the curb, at advances of 1/2 to 2 cents a bushel, indicated that execution of orders at the opening would be possible only at a considerable advance. Opening sales were at prices ranging from a fraction to more than 2 cents apart.

The May option, which closed at 96 3/4 Saturday, showed the big bulge of 3/4 cents at the start and advanced almost immediately to 102 1/2. July, which closed at 98 1/4, started at 97 1/4 and shot up to 103 in the first fifteen minutes.

In the big grain houses it was said that there was some buying for the Wall Street account, but the bulk of the orders came from the interior, all the interior cities and many of the villages contributing to the buying. Orders were not buying orders in considerable amounts from Liverpool, Antwerp, Bremen and Berlin. The news of outside orders also affected the upward movement in an indirect way, inducing covering by professionals who had gone short on the long side of the wheat market as extensively as they reported two months ago had it on the short side of the stock market. Still another credited Charles M. Schwab with activity in wheat. As far as could be learned from the largest grain houses in the Street there was little if any foundation for any of these reports. It is known that one of the largest grain houses has been very active on the bull side for weeks. A representative of this house said that the grain has had abundant moisture and that its development is entirely to customers' orders.

One crop expert reported from Texas that the damage by insects had been greater than had been anywhere else. Another, just back from the Canadian Northwest, wired that only 15 per cent. of the spring wheat had been seeded and that it would be impossible to seed more than 50 per cent. of a normal acreage. An expert employed by one of the largest grain houses in the Street estimated a yield of winter wheat of about 380,000,000 bushels. It must be taken into consideration, he said, that there was carried over a surplus between 300,000,000 and 100,000,000 bushels from last year's crop. In regard to spring wheat, he was of the opinion that the decrease in acreage would not be as great as estimated, for the reason that farmers, under the stimulus of high prices, would seed as large an acreage as possible. At the Ashburn, Topeka and Santa Fe offices it was said that advices from all the winter wheat section traversed by the Santa Fe that the grain has had abundant moisture and that its development is now only a matter of temperature. Warm weather was reported from many places in the section, and it was concluded that the prospects were better

## BATOPILAS HAS BEEN ADMITTED TO QUOTATION

Having complied with all the requirements of the Committee.

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BATOPILAS employs nearly 800 workmen.

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BATOPILAS Mining Rights extend over 61 sq. miles.

BATOPILAS Output has been over \$19,000,000, Silver Bullion.

BUY BATOPILAS for a Rise to Par, 20.

ACTIVELY DEALT IN. YESTERDAY UP TO 9 1/4.

Full particulars on application.

CARLISLE & CO., 74 Broadway, New York.

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than in several weeks. The reports were most explicit from Kansas, Colorado and Oklahoma.

LIVERPOOL IN ON IT.

Special Cable Despatch to THE SUN. LONDON, May 13.—The boom in prices in the American wheat market, combined with a falling off in the supplies from Russia, caused a stir in Liverpool to-day among the speculators. Wheat opened at 15 1/2 per cent. over Saturday's price. The market rose another 3/4 September deliveries were quoted at 8 1/2 shillings and a halfpenny, with buyers at the advance.

## NO OFFER FOR BOSTON &amp; MAINE.

President Tuttle Says New Haven Interests Have Taken No Action.

BOSTON, May 13.—President Lucius Tuttle of the Boston and Maine Railroad in an interview this morning said:

There is absolutely nothing for me to say respecting the rumors that have been current the last two weeks of the passing of control of the Boston and Maine by the New Haven or to interests closely allied with that road.

No definite offer has been made to the stockholders of the Boston and Maine at large or to the board of directors as a body.

What may have been done in individual cases neither you nor I know or can know unless the individuals choose to tell us.

The New Haven, or persons who wish for a unit of the two systems, may have obtained the assent of individual stockholders to a deal involving an exchange of New Haven stock for Boston and Maine stock, but there is no actual knowledge of such action on my part.

The real control of the Boston and Maine lies with the great body of stockholders throughout New England and especially in Massachusetts, and it will be time enough to talk of the passing of control when these interests are asked to do so and express their opinion on the matter.

As to the picturesque stories in this morning's papers which make New Haven the owner of the Boston and Maine, I have seen the papers running direct from the South or West under New York to Boston, and a tunnel to be built under Boston Harbor so that these same trains may continue on to the farthest confines of Northern New England and the Provinces without change, they are not worthy serious consideration at this time.

Instead of making Boston a terminal, it would be sidetracked absolutely if such a tunnel proposition became a reality.

Henry M. Whitney would not specifically confirm the report that the practical control of the Boston and Maine is now in the hands of President Mellen and his friends in the New Haven road, but he did not deny it either.

His remarks indicated that personally, but not as a director of the Boston and Maine, he was aware that certain large stockholders were intending to turn the Boston and Maine stock over to the New Haven company.

Mr. Whitney's personal attitude toward the merger is not, however, the attitude of the New Haven company. Both factions are equally disinterested in the State in the deal. Mr. Mellen's policy is progressive, and securing the control of the road is the first step toward the control of the road.

It does not come before me and my associates in the board of directors of the Boston and Maine as something of a shock at first, but in general I think the New Haven policy is in line with that of the Commonwealth.

In the stock market to-day the proposed transfer of the Boston and Maine to the control of the New York, New Haven and Hartford was the principal topic of conversation. The quotations on these stocks seemed to indicate that the New Haven interests had got all the B. & M. stock they wanted. For a long time there has been a steady demand for B. & M. stock, but that demand has now disappeared and it was sometimes difficult to get the stock. The New Haven, on the contrary, looked as though it had touched bottom. It is said on excellent authority that before long the offer for share for B. & M.

## STOCK EXCHANGE ELECTIONS.

Fight in the Consolidated Over the Managing Board—Regulars Win.

The New York Stock Exchange and the Consolidated Exchange elected officers yesterday. On the big exchange there was no opposition ticket and the regular ticket with R. H. Thomas as president was elected.

At the Consolidated Exchange there were the regular nominations and the independent nominations. Both factions nominated O. C. Budd for president, C. H. Bader and S. A. Luther for first and second vice-presidents, J. H. Bader, treasurer and W. Mott for chairman. The fight is over the managing board. On the regular ticket the commission houses of the Consolidated Exchange are going to be represented by the regular ticket. The independent ticket they had no representatives.

Two independents, A. R. Allan and E. W. Van Fleet, were elected, and these men on the regular ticket: G. W. Beal, W. R. Bogert, W. R. Brown, Varona de Cordova, Fred Jagers, R. H. Heid, F. L. Salmon and W. L. S. Webster.

## New Portland Cement Company.

The Occidental Portland Cement Company was incorporated yesterday under the laws of New Jersey with a capital stock of \$2,000,000, a manufacture and deal in all kinds of cement, calcined plaster, building blocks and concrete. The incorporators are H. O. Coughlan, L. H. Lindner and John H. Turner. The headquarters of the company are at 15 Exchange place, Jersey City.

## FINANCIAL NOTES.

The Seaboard Air Line has sold to Henry & West of Philadelphia \$1,300,000 5 per cent. bonds, which mature in twenty semi-annual installments, have been mostly disposed of and the bonds in the street estimated to net a per cent. They are secured by 1,000 box cars, 600 gondolas, 50 ballast cars and 10 passenger coaches.

The deposits of stock of the Chicago Union Traction Company to comply with the ordinance of Chicago are being made at the Central Trust Company of this city as fast as can be expected, and there seems to be little doubt that the requisite two-thirds will be deposited before May 15. It is stated that the Central Trust Company will be turned in at the last moment.

F. P. Fish, who recently resigned from the presidency of the American Telephone Company, has entered the new law firm of Fish, Richardson, Herriott, Keane, and Nossan street, New York.

Domestic and foreign bonds are the removal of their offices to the new United States Realty Building, 115 Broadway.

## ALONG THE LINE OF THE CANADIAN PACIFIC

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Vacation

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From the "Land of Evangeline" in the East to the Canadian Rockies in the West, is a land of Lakes and Rivers, Hills and Valleys, Forests and Streams, where one can enjoy either the pleasures of the Camp or seek renewed health and vigor from a quiet, restful outing on the Farm. Our Chain of Hotels offers the best of accommodations.

OUR NEW ROUTE TO MUSKOGA OPENS JUNE 16th.

Descriptive Literature:

"Caledonia Springs"—A Health Resort.

"Fishing & Shooting"—A Summer Tour.

"Muskoka"—A "Westward to the Far East."

"Atlantic Steamship Service to Europe."

"Highway to the Orient."

Sent on application.

E. V. SKINNER, A. T. M.

1 and 408 Broadway and 281 Fifth Ave., NEW YORK, N. Y.

PUBLIC NOTICES.

THE NOTICE IS HEREBY GIVEN TO THE owner or owners of all houses and lots, improved or unimproved, situated in the City of New York, that the following proposed assessments have been completed and filed in the office of the Board of Assessors for examination by all persons interested, viz:

BOROUGH OF MANHATTAN.

List 1910, No. 1. Sewer in West One Hundred and Fourth street, between Riverside drive and Broadway.

List 1910, No. 2. Extension of sewer in East Ninety-sixth street, between Second and Third avenues.

List 1910, No. 3. Sewer in Audubon avenue, between One Hundred and Sixty-fifth and One Hundred and Sixty-sixth streets.

List 1910, No. 4. Paving West One Hundred and Seventy-first street, between Broadway and Broadway, with asphalt blocks, curbing and re-curbings.

List 1910, No. 5. Sewer in Schuchman street, between Madison and Henry streets.

List 1910, No. 6. Sewer in East One Hundred and Seventy-second street, between Amsterdam and St. Nicholas avenues.

List 1910, No. 7. Sewer in West One Hundred and Seventy-second street, between Amsterdam and St. Nicholas avenues.

List 1910, No. 8. Repairing sidewalk in front of No. 324 Bowery.

List 1910, No. 9. Repairing sidewalk in front of No. 421 Broadway.

List 1910, No. 10. Repairing sidewalk in front of No. 106 and 108 West One Hundred and Sixty-first street.

List 1910, No. 11. Repairing sidewalk in front of No. 106 and 108 West One Hundred and Sixty-first street.

List 1910, No. 12. Repairing sidewalk in front of No. 106 and 108 West One Hundred and Sixty-first street.

List 1910, No. 13. Repairing sidewalk opposite No. 106 and 108 West One Hundred and Sixty-first street.

List 1910, No. 14. Repairing sidewalks on the north side of One Hundred and Eighty-first street, between East One Hundred and Eighty-first and East One Hundred and Eighty-second streets.

List 1910, No. 15. Paving vacant lots on the south side of One Hundred and Fifty-second street, between East One Hundred and Fifty-second and East One Hundred and Fifty-third streets.

List 1910, No. 16. Paving vacant lots at No. 574, 576 and 578 West One Hundred and Sixty-first street.

List 1910, No. 17. Paving vacant lots at No. 574, 576 and 578 West One Hundred and Sixty-first street.

List 1910, No. 18. Repairing sidewalk at No. 89 and 91 West One Hundred and Sixty-first street.

List 1910, No. 19. Repairing sidewalk in front of No. 22 West One Hundred and Sixty-first street.

List 1910, No. 20. Repairing sidewalk on the north side of One Hundred and Eighty-first street, between East One Hundred and Eighty-first and East One Hundred and Eighty-second streets.

List 1910, No. 21. Paving and resurfacing, curbing and re-curbings West One Hundred and Forty-first street, from Edgemore avenue west to Amsterdam street.

List 1910, No. 22. Paving and resurfacing, curbing and re-curbings West One Hundred and Forty-first street, from Edgemore avenue west to Amsterdam street.

List 1910, No. 23. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 24. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 25. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 26. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 27. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 28. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 29. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 30. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 31. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 32. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 33. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 34. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

List 1910, No. 35. Sewer and appurtenances in East One Hundred and Seventy-eighth street, between Jerome avenue and Walton avenue, with a concrete sewer, 2,700 feet long, and 36 inches diameter.

## SUMMER RESORTS. PENNSYLVANIA. Monroe County.

## Stroudsburg.

## Water Gap Mount Pocono

## Cresco, Pocono Summit, Delaware Valley

A region of woodland and water in Monroe and Pike Counties, Pennsylvania, varying in elevation from one to two thousand feet; with a special fast express service from New York over the Lackawanna Railroad; with the beautiful Delaware River for boating, bathing, fishing, with good roads; three excellent Golf courses; magnificent springs and trout streams; a region where you may breathe dry, pine-laden air, enjoy cool, restful nights and escape humidity, malaria and mosquitoes. Booklets and full information about every house in the region at

RESORT BUREAU, 429 Broadway, New York City.

For names of houses see Next Sunday's issue.

NEW JERSEY.

ATLANTIC CITY.

THE AQUEDUCT COMMISSIONERS.

Room 207, Stewart Building, 190 Broadway, New York City, May 1st, 1907.

TO CONTRACTORS.

Sealed bids or proposals for printing, binding and publishing one thousand copies of the Aqueduct Commission Report for 1906-1907, will be received by the Aqueduct Commissioners at the office of the Aqueduct Commissioners, Room 207, Stewart Building, 190 Broadway, New York City, until 12 o'clock noon, Monday, May 21st, 1907, at which hour and place the bids will be publicly opened and read; the award of the contract if awarded will be made by the Aqueduct Commissioners as soon thereafter as practicable.

The security required will be \$2,000.00.

The contract will be made by the Aqueduct Commissioners' Office within four months of the date of the award of the contract. The work is authorized by Chapter 460, Laws of 1905 of the State of New York, and the Aqueduct Commissioners as soon thereafter as practicable.

No bid will be received or considered unless accompanied by either a certified check upon one of the State or National Banks of the City of New York, drawn to the order of the Comptroller, or money, to the amount of \$2,000.00.

Copies of a pamphlet containing further information for bidders, form of proposal, and bond approved by the Corporation Counsel, and terms of contract and specifications, can be obtained at the office of the Aqueduct Commissioners on application in person or by mail.

HARRY W. WALKER, Secretary.

ANNUAL SUPPLIES FOR UNITED STATES MARINE CORPS. Headquarters U. S. Marine Corps, Quartermaster's Office, Washington, D. C., 1907.

Sealed bids or proposals for the purchase of the following supplies, to be delivered at the Marine Corps Quartermaster's Office, Washington, D. C., will be received at the office of the Quartermaster, Room 1100, 11th Street, N. E., Washington, D. C., until 12 o'clock noon, Monday, May 21st, 1907, at which hour and place the bids will be publicly opened and read; the award of the contract if awarded will be made by the Quartermaster as soon thereafter as practicable.

The security required will be \$2,000.00.

The contract will be made by the Quartermaster's Office within four months of the date of the award of the contract. The work is authorized by Chapter 460, Laws of 1905 of the State of New York, and the Aqueduct Commissioners as soon thereafter as practicable.

No bid will be received or considered unless accompanied by either a certified check upon one of the State or National Banks of the City of New York, drawn to the order of the Comptroller, or money, to the amount of \$2,000.00.

Copies of a pamphlet containing further information for bidders, form of proposal, and bond approved by the Corporation Counsel, and terms of contract and specifications, can be obtained at the office of the Aqueduct Commissioners on application in person or by mail.

HARRY W. WALKER, Secretary.

DEPARTMENT OF WATER SUPPLY, GAS AND ELECTRICITY, Room 1250, 15 to 21 Park Row, New York City, May 1st, 1907.

SEALED BIDS OR ESTIMATES WILL BE RECEIVED BY THE DEPARTMENT OF WATER SUPPLY, GAS AND ELECTRICITY, Room 1250, 15 to 21 Park Row, New York City, until 12 o'clock noon, Monday, May 21st, 1907, at which hour and place the bids will be publicly opened and read; the award of the contract if awarded will be made by the Department of Water Supply, Gas and Electricity as soon thereafter as practicable.

The security required will be \$2,000.00.

The contract will be made by the Department of Water Supply, Gas and Electricity within four months of the date of the award of the contract. The work is authorized by Chapter 460, Laws of 1905 of the State of New York, and the Aqueduct Commissioners as soon thereafter as practicable.

No bid will be received or considered unless accompanied by either a certified check upon one of the State or National Banks of the City of New York, drawn to the order of the Comptroller, or money, to the amount of \$2,000.00.

Copies of a pamphlet containing further information for bidders, form of proposal, and bond approved by the Corporation Counsel, and terms of contract and specifications, can be obtained at the office of the Aqueduct Commissioners on application in person or by mail.

HARRY W. WALKER, Secretary.

PROPOSALS FOR BUILDINGS—Office of Construction, Room 1250, 15 to 21 Park Row, New York City, May 1st, 1907.

SEALED BIDS OR ESTIMATES WILL BE RECEIVED BY THE OFFICE OF CONSTRUCTION, Room 1250, 15 to 21 Park Row, New York City, until 12 o'clock noon, Monday, May 21st, 1907, at which hour and place the bids will be publicly opened and read; the award of the contract if awarded will be made by the Office of Construction as soon thereafter as practicable.

The security required will be \$2,000.00.

The contract will be made by the Office of Construction within four months of the date of the award of the contract. The work is authorized by Chapter 460, Laws of 1905 of the State of New York, and the Aqueduct Commissioners as soon thereafter as practicable.

No bid will be received or considered unless accompanied by either a certified check upon one of the State or National Banks of the City of New York, drawn to the order of the Comptroller, or money, to the amount of \$2,000.00.

Copies of a pamphlet containing further information for bidders, form of proposal, and bond approved by the Corporation Counsel, and terms of contract and specifications, can be obtained at the office of the Aqueduct Commissioners on application in person or by mail.

HARRY W. WALKER, Secretary.